

# Charles G. McClure

5807 S. Woodlawn Ave  
Chicago, IL, 60637

charles.mcclure@chicagobooth.edu  
+1 (773) 702-4885

## ACADEMIC APPOINTMENTS

University of Chicago Booth School of Business  
*Assistant Professor of Accounting* 2018 – Current

## EDUCATION

Ph.D. Stanford University 2013 – 2018  
Business Administration – Concentration: Accounting

M.A. Duke University 2011 – 2013  
Master of Arts in Economics

B.S. Cornell University 2004 – 2008  
Bachelor of Science in Civil and Environmental Engineering, Cum Laude

## RESEARCH

### PUBLISHED AND ACCEPTED PAPERS

Baker, A., D. Larcker, C. McClure, D. Saraph, E. Watts. 2024. “Diversity Washing.” Forthcoming at the *Journal of Accounting Research*.

- Selected Press: *Forbes*, *Economist*, *Financial Post*, *Businessweek*, *BBN Times*, *Cooley*, *Veritas Newsletter*, *Ignites*

McClure, C., A. Zakolyukina. 2024. “Non-GAAP Reporting and Investment.” *The Accounting Review* 99(2): 341-367

- Selected Press: *Chicago Business Review*

McClure, C. 2023. “How costly is tax avoidance? Evidence from structural estimation.” *The Accounting Review* 98(6): 353-380.

- Selected Press: *Chicago Business Review*

Barth, M. E., K. Li, C. McClure. 2023. “The evolution in value relevance of accounting information.” *The Accounting Review* 98(1): 1-28.

De Simone, L., C. McClure, B. Stomberg. 2022 “Examining the effects of the Tax Cuts and Jobs Act on executive compensation.” *Contemporary Accounting Research* 39(4): 2376-2408.

- Selected Press: *Wall Street Journal*

deHaan, E., D. Larcker, C. McClure. 2019. “Long-term economic consequences of hedge fund activist interventions” *Review of Accounting Studies* 24: 536-569.

- Selected Press: *Barron's*; *Chicago Business Review*; *Columbia Law School Blue Sky Blog*; *Harvard Law School Forum*; *Institutional Investor*; *Wachtell Lipton Memo*

**ACTIVE WORKING PAPERS**

Demand for Stocks and Accounting Information (with Valeri Nikolaev)

Accounting for Goodwill (with Stefan Huber)

- Selected Press: *BFI Insights*

Information Acquisition Costs and Price Informativeness: Global Evidence (with Edward Watts and Shawn Shi)

- Selected Press: *Business Scholarship Podcast; Columbia Law School Blue Sky Blog*

Competition Enforcement and Accounting for Intangible Capital (with John Kepler and Chris Stewart)

Information supporting investor valuations: Evidence from a comparative content analysis of analyst reports and Form 10-K (with Mary Barth and Ken Li)

**OTHER WORKING PAPERS**

Peer group choice, chief executive officer compensation, and firm performance (with David Larcker and Christina Zhu)

- Selected Press: *Harvard Law School Forum*

**TEACHING EXPERIENCE**


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| Financial Accounting (Business Economics 20100/30000) – Instructor           | 2019 – 2024 |
| Ph.D. Research Seminar in Accounting (Business Economics 30931) – Instructor | 2022 – 2023 |

**INVITED PRESENTATIONS**


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| 2023 | Dartmouth; Yale; Junior Accounting Theory Conference; Edinburgh Corporate Finance Conference; Conference on Financial Market Regulation; Labor and Accounting Conference; Eastern Finance Association; Midwest Finance Association   |
| 2022 | Accounting Design Forum; University of Calgary; Future of Financial Information Conference; Music City Accounting Conference; Haskayne and Fox Accounting Conference; Accounting and Economics and Society Summer School; Yale SOM Accounting Conference; Emory; USC; University of Washington; University of Chicago; Columbia Burton Conference; HKUST Accounting Research Symposium |
| 2021 | FARS; Nick Dopuch Conference; CUHK Research Conference; National University of Singapore; Conference in Financial Economics and Accounting   |
| 2019 | Carnegie Mellon University Summer Slam; University of Chicago; London Business School; MIT; National Tax Association; NYU/Penn Conference on Law and Finance   |
| 2018 | Boston College; Carnegie Mellon University; Dartmouth College; Duke University; Northwestern University; UCLA; University of Chicago; University of Illinois at Chicago; University of Minnesota; University of Pennsylvania, Wharton  |
| 2017 | Carnegie Mellon Mini-Conference; Stanford University Accounting Workshop   |
| 2016 | Stanford University Accounting Workshop  |

2015 AAA / Deloitte Doctoral Consortium; Stanford University Accounting Workshop

## INVITED DISCUSSIONS

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- 2023 Corporate Governance Conference: “Voluntary Investor Disclosure”  
 Eastern Finance Association: “Hedge Fund Activism Skill”  
 Midwest Finance Association: “Does EDGAR implementation affect disclosure?”  
 Midwest Finance Association: “Defining Greenwashing”
- 2022 Western Finance Association: “Corporate tax avoidance, firm size and capital misallocation”  
 Haskayne and Fox Accounting Conference: “Do Digital Technology Firms Earn Excess Profits?”

## GRANTS AND AWARDS

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- 2023 Financial Standards Board’s Faculty Program Participant  
 2021, 2022 Excellence in Refereeing Award, *Journal of Accounting Research*  
 2019 – 2023 Liew Family Junior Faculty Fellow  
 2018 FMC Faculty Research Fund

## SERVICE

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- Journal Referee The Accounting Review; Contemporary Accounting Research; Journal of Accounting and Economics; Journal of Accounting Research; Journal of Business, Finance and Accounting; Journal of Financial Reporting; Journal of Management and Accounting Research; Management Science; Review of Accounting Studies; Review of Financial Studies
- Conference Reviewer FASB/CARC Conference on Intangibles; Financial Accounting and Reporting Section Midyear Meeting
- 2023 – 2024 Booth Accounting Workshop Organizer  
 2023 Corporate Governance Conference Organizer  
 2020 – 2022 Duke University Master’s Alumni Advisory Board – Board member

## ADVISING

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Maria Khrakovsky – Dissertation committee

## NON-ACADEMIC PROFESSIONAL EXPERIENCE

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| Investment Banking Analyst, UBS Securities – Equity Capital Markets                        | 2010 – 2011 |
| Chartered Financial Analyst (CFA) Program<br>Passed all three levels. Eligible for charter | 2009 – 2011 |
| Private Equity Analyst, LaSalle Investment Management                                      | 2008 – 2010 |